

Expression of Interest

Property No: _____ Floor No.(complete address)

Buyer Name/s: _____

Buyer Address: _____

Buyer Contact No: _____

Purchase Price: _____

Property Description: _____

I/We the above mentioned hereby state my /our Expression of Interest to purchase the property described above. I/We tender the sum of Rs..... **vide cheque No. _____ drawn at _____** representing a "holding" deposit for the above, **as a signal of my bonafide intention/interest to purchase the above mentioned property.**

I/We understand that at the time of signing a contract to purchase this property, I/We will add to this the required amount to bring my/our deposit to ten percent (10%) of the purchase price. I/We understand that the balance will not be due for payment until settlement. Furthermore, I/We undertake to pay the balance amount for full settlement within a period of one month from signing of the contract. The ISE may carry out the open bidding process, if so deemed appropriate for certain offices.

This document does not constitute a binding Agreement by the ISE to sell or the interested party as proposed buyer to purchase the property. It merely constitutes an Expression of Interest **of the buyer to purchase the property.** A formal Contract of Sale will be forwarded to the party for execution in due course. The above tendered sum remains fully refundable prior to the signing of the formal contract.

Upon receipt of the Contracts by the party, the ISE will allow the parties, a period of **7 days** to return the Contracts and the balance of the 10% deposit to the office. If within **7 days** the signed Contracts have not been returned, it will be assumed that the buyer do not wish to proceed further with the matter whereupon the property can be offered to other interested parties.

Buyer Signature/s..... Date.....