

Code of Conduct for Election of Directors of the ISE

A joint meeting of Scrutinizers, Candidates and the Management was held in the Board Room of the Exchange on October 27, 2010 to discuss the issues pertaining to the forthcoming election of Directors of the Exchange. The following decisions were mutually arrived at in the meeting:

1. Proper decorum of the meeting shall be maintained and during the polling period, there will be no cross talk and all the communications shall be made with the permission of the Chair.
2. No cell phone shall be allowed in the meeting hall. No member shall make any photography including of the ballot papers.
3. Two hours time is allocated for issuance of ballot and voting. Therefore, any authorized person to vote would be allowed entry into the meeting hall within the time frame as announced by the Scrutinizers and thereafter no person would be allowed to enter into the meeting hall. The polling would continue till all the present voters in the meeting cast their vote.
4. Entitled Individual member shall attend the meeting and vote in person.
5. Corporate members shall attend and vote through their nominee directors registered with the Exchange. In case the corporate member has issued any authorization to any other person, then such authorized person will attend the AGM and vote.
6. In case the authorized person and the nominee director of the corporate member are both present and intend to attend and vote in the meeting, the candidates viz. Ms. Ayla Majid, Mr. Naeem Siddiqi, Mr. Muhammad Sewhani and Syed Nooh Adnan were of the view that in such circumstances the nominee director should be allowed to attend and vote in the meeting. However, other candidates were of the view that only authorized person should be allowed to attend and vote. However, all candidates agreed that the Scrutinizers can take a final decision on the matter. The Scrutinizers finally decided that in the event a corporate member has given authorization to any other person to attend the meeting and in case the nominee director also turns up in the meeting simultaneously, in that event, only authorized person shall be allowed to vote.
7. In the event that a corporate member has no nominee director registered with the Exchange and has also not authorized any other person to attend the meeting in accordance with the instrument of authorization prescribed for the purpose, such member shall not be allowed to attend the meeting and cast his/her vote.
8. The names of candidates shall be listed on the ballot paper in the order of their respective membership codes specifying the code and the name of the candidate. To avoid any confusion/ambiguity and to facilitate the voters, the names of the following candidates shall be mentioned on the ballot paper as under:
 - i. Mr. Iftikhar Ahmad to be written as Dr. Iftikhar Ahmad
 - ii. Ch. Iftikhar Ahmad Lt. Col (r) shall be printed as Lt. Col. (R) Ch. Iftikhar Ahmad
 - iii. Mr. Fateh Khan Malik to be mentioned as Brig (R) Fateh Khan Malik

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The above measures have been agreed in the meeting of all Candidates, Scrutinizers and the Management on October 27, 2010 and all hereby accept and undertake to abide by the same. Furthermore, it is also agreed that the above measures shall not constitute as a precedence or reference for future.

Scrutinizers:

Sh. Muhammad Shabbir

Mr. Tariq Sadiq

ISE Management:

Mr. Imtiaz Haider (MD, ISE)

Candidates:

Mr. Asif Saeed Malik

Ms. Ayla Majid

Ch. Ijaz Ahmad

Mr. Fateh Khan Malik

Mr. Haroon Ihsan Piracha

Mr. Iftikhar Ahmad

Mr. M. Naeem Siddiqi

Mr. Muhammad Sewhani

Syed Nooh Adnan