

To: All Active Members

Subject: Suggestions for Improvement of Standardized Account Opening Form

All active members are hereby informed that SECP has constituted a Committee comprising SECP and stock exchange representatives to comprehensively review various documentation requirements and simplify the Standardized Account Opening Form (SAOF) at broker level. The exercise will cater for removing any duplication, aligning the SAOF with the CDC form etc. besides ensuring due Know Your Client (KYC) and Client's Due Diligence (CDD) procedures, in line with provisions of various laws and international best practices. The first meeting of the said committee has been scheduled to be held on January 2, 2012.

In this regard, all active members of ISE are invited to give their valuable feedback/suggestions for taking up at this forum preferably by December 31, 2011 by return e-mail or through any formal/informal mode of communication for taking up at the above forum.

Regards,

-SD-

**Ahmed Noman
Chief Operating Officer**