



ISLAMABAD STOCK EXCHANGE
(GUARANTEE) LIMITED

No. ISE/CIR/2011/128

April 20, 2011

To: All Members

CIRCULAR

Subject: Scheme of Amalgamation and appointment of President & CEO

Reproduced below are the contents of a Letter No.MBL/COK/Fd/229/2011 dated April 20, 2011 received from **Mybank Limited** on the captioned subject, contents of which are self explanatory.

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to inform you that the Board of Directors in its meeting held on April 20, 2011 approved the draft Scheme of Amalgamation under the provisions of Section 48 of the Banking Companies Ordinance, 1962 subject to the approval of Shareholders and State Bank of Pakistan (SBP) and any modification which may be carried out by SBP.

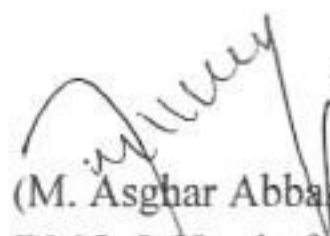
The Board of Directors also appointed Mr. Husain Lawai, President & CEO of Summit Bank Limited to act as President & CEO of Mybank Limited in place of Mr. Muhammad Zahir Esmail as approved by SBP vide its letter dated April 16, 2011.

Change Of President & CEO

We have to inform you that Mr. Muhammad Zahir Esmail has ceased to be the President & CEO of the Bank w.e.f. April 20, 2011 and **Mr. Husain Lawai** has appointed as President & CEO of Mybank Limited.

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Muhammad Irfan Zafar
Company Secretary (officiating)


(M. Asghar Abbas Naqvi)
DMO & Head of Surveillance